



Fleet Decarbonization

February 2023



We are a Global Beverage and Convenient Food Company with a Portfolio of Trusted Brands

Net Revenue
More than
\$79 Billion
In 2021

Operating Profit
More than
\$11 Billion
In 2021

Iconic
Billion Dollar
Brands sold in over
200+ countries and
territories

Purposeful

pepsico positive
planet + people
Creating growth
and value



pep+ Represents Our End-to-End Transformation



POSITIVE AGRICULTURE

Spread regenerative agriculture across

7 million acres



Sustainably source



100%

of our key crops + ingredients

Improve the livelihoods of more than
250,000 people

in our agricultural supply chain and communities



POSITIVE VALUE CHAIN

Achieve

Net-Zero emissions

by 2040

Cut virgin plastic per serving by

50%

across our global food & beverage portfolio



Net Water Positive

Reduce use + replenish more



Execute our DE&I agenda, invest more than
\$570 million



POSITIVE CHOICES

Evolve our portfolio of products so they are better for the planet + people, by:



- ✓ Diversifying ingredients
- ✓ Expanding position in nuts & seeds category
- ✓ Accelerating science-based targets
- ✓ Scaling little to no single-use packaging platforms

Leverage our iconic brands to inspire positive choices

Lay's will support farmers moving to regenerative practices



PEPSICO

PBNA + PFNA Combined Make Up One of North America's Largest Private Fleets



Straight Trucks



OTR/Transport Tractors



Delivery Tractors



Service/Support Vehicles



Trailers



80,000+ Assets



Delivery Vans



Yard Tractors



Company Cars



Material Handling



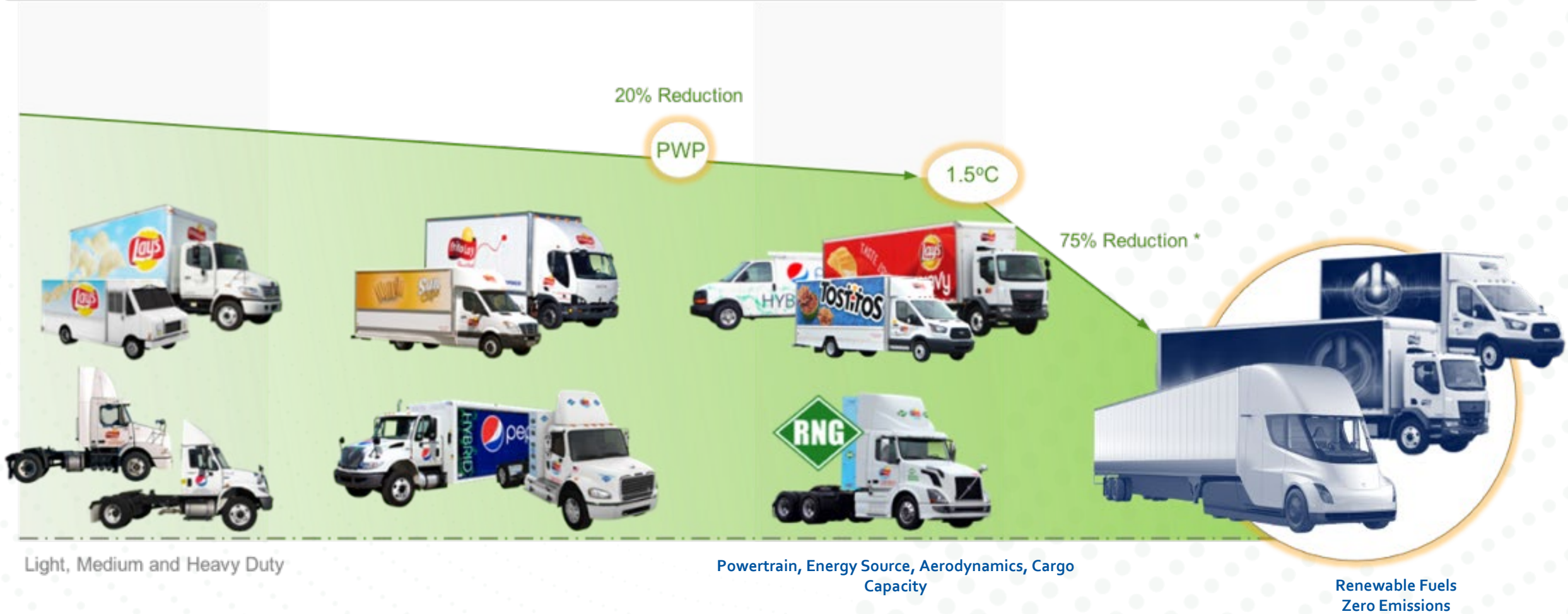
PEPSICO

Pre-2010

2010

2020
Efficiency Improvements

2030



PEPSICO